

MODERN SLAVERY STATEMENT

Organisation

This statement is made on behalf of RST Residential Investments Limited (referred to in this statement as 'the Organisation). The information included in the statement refers to the financial year 2021/2022.

Organisational structure

RST Residential Investments Limited is the parent company of a series of development and operational companies undertaking business in England and Wales. There are 5 regional offices, based in London, Bristol, Cardiff, Exeter, Newquay, each headed by a Regional Managing Director. A Board of Directors oversee all operational matters.

The labour supplied to the Company in pursuance of its operation is carried out in England and Wales.

The Group carries out the following business:

- 1. Property development
- 2. Construction
- 3. Property Investment

For further information please visit www.acornpropertygroup.org

Definitions

The Organisation considers that modern slavery encompasses:

- human trafficking
- forced work, through mental or physical threat
- being owned or controlled by an employer through mental or physical abuse of the threat of abuse
- being dehumanised, treated as a commodity or being bought or sold as property
- being physically constrained or to have restriction placed on freedom of movement.

Commitment

The Organisation acknowledges its responsibilities in relation to tackling modern slavery and commits to complying with the provisions in the Modern Slavery Act 2015. The Organisation understands that this requires an ongoing review of both its internal practices in relation to its labour force and, additionally, its supply chains.

The Organisation does not enter into business with any other organisation, in the United Kingdom or abroad, which knowingly supports or is found to involve itself in slavery, servitude and forced or compulsory labour.

No labour provided to the Organisation in the pursuance of the provision of its own services is obtained by means of slavery or human trafficking. The Organisation strictly adheres to the minimum standards required in relation to its responsibilities under relevant employment legislation.

Supply chains

To fulfil its activities, the main supply chains of the Organisation include direct relationships with a number of primarily UK based suppliers offering a wide range of services to the Organisation. Some of the Organisation's first-tier suppliers are intermediary traders and therefore have further contractual relationships with lower-tier suppliers.

Potential exposure

In general, the Organisation considers its exposure to slavery/human trafficking to be limited.

Steps

The Organisation carries out due diligence processes in relation to ensuring slavery and/or human trafficking does not take place in its organisation or supply chains, including conducting a review of the controls of its suppliers.

The Organisation has not, to its knowledge, conducted any business with another organisation which has been found to have involved itself with modern slavery.

In accordance with section 54(4) of the Modern Slavery Act 2015, the Organisation has taken the following steps to ensure that modern slavery is not taking place:

- reviewing our supplier contracts to include termination powers in the event that the supplier is, or is suspected, to be involved in modern slavery
- measures in place to identify and assess the potential risks in its supply chains
- undertaking impact assessments of its services upon potential instances of slavery
- a zero tolerance policy towards modern slavery
- training provided to staff on modern slavery

Statement

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our Group's slavery and human trafficking statement for the financial year ending 5th April 2022 and was approved by the Board of Directors of RST Residential Investments Limited on 30th May 2022.

Signed by Mette Blackmore on behalf of the Board of Directors. 30^{th} May 2022